FINANCIA	L AND	COMMERCIAL.	1 8
	8	ATURDAY, Aug. 22.	3
With many	operator	s away from Wall	1 3

Street attending the yacht race, and with the London Stock Exchange enjoying a holiday, conditions naturally tended toward dulness in to-day's stock market. Business was in very small volume, with the early trend of the market toward heaviness. The showing of the weekly statement of averages of the associated banks proved disappointing, and the traders attempted a demonstration against prices, which, however, was not particularly suc cessful in view of the narrowness of the market. On covering of shorts, prices closed irregular and barely steady, though a triffe above the lowest figures. Among the railway shares perhaps the most heaviness was displayed by St. Paul, Missouri Pacific, Union Pacific and Rock Island The announcement of the 2 per cent. dividend on Soo common had little effect, the stock opening at half a point advance but subsequently selling off 21/2 points. Amalgamated Copper moved irregularly. but closed at a fractional net loss. There was a further decline in the preferred stock of the United States Realty and Construction Company, which established a new low price at 371/2. The bond department showed little feature, trading being of limited volume. All the commercial markets-wheat, corn and cotton-were easier, reflecting fine weather conditions throughout the West and South. The trading in those markets was very dull.

Permission was granted to-day by the United States Treasurer for the payment by the New York Sub-Treasury of \$600,000 against gold bullion deposited in the San Francisco Mint, which makes a total of nearly \$7,000,000 of gold from Australia and the Klondike telegraphically transferred from San Francisco to the local banks since July 1. The feature of the statement of the associated banks was the increase of \$9,599,300 shown by the loan item, which brings the loans to a greater total than on any previous corresponding week, excepting the year 1902, when their total was \$743,000 greater. The increase of \$2,106,400 in cash shown by the statement is about \$1,400,000 less than the cash gain indicated by yesterday's figures as to the known movements of money, but there is always a large unreported currency movement at this season of the year. The increase of \$10,446,700 in deposits \$1,259,000 less than the sum of the increas in loans and cash, which is not a good balance. The loans continue \$4,162,900 excess of the deposits. The reserve re quired is \$2.611.675 more than a week ag which, deducted fom the decrease in cas results in a decrease in the surplus reserv of \$505,275, bringing the amount now he by the banks above lawful requirement to \$21,058,300, compared with \$9,743,3 a year ago and \$18,148,100 in 1901.

### New York Stock Exchange Sales, Aug. 22 UNITED STATES AND STATE BONDS (IN \$1,000s) CLOSING PRICES OF UNITED STATES BONDS.

Bid.	Asked.	Bid.	Asked.
U S 28. F. 19301 0 614	107	U S 4s, r. 1925 1 3 4	134%
U S 2s, c, 1930 1 0 614	107	U S 4s, c, 1925 1 3 4	135
U S 3s. r. 1908-18. 1 0 634	1073	U S 5s, r, 1904 1 0 1 1/4	102%
U S 3s. c. 1908-18 1 0 634	1075	U S 50, c. 1904 1 0 1 1/2	1024
U S 4s, r, 1907109	110	U S 8.65s.r 1924,DO 1 20	
U S 4s, c, 1607109	110		

RAILROAD AND OTHER BONDS Adams Exp 4s | Lou & Nash 4s | South Ry M&O 4s | Erie...... 28% 29% Un Pac pf... 85% Atch Top&: Balt & Ohg Balt&Oh S 1000..1 C 10000 .... Chi & NorV 25000 .... 9 Chi R I & P gold 5s 2000 .... 7 2000... 7 5 25000... 7 0 78 2000... 7 0 78 300... 1 0 512 2000... 7 0 78 300... 1 0 512 2000... 7 0 78 300... 1 0 512 2000... 7 0 78 3000... 9 7 34 5000... 9 7 34 5000... 9 7 34 5000... 9 7 34 5000... 9 7 34 5000... 9 6 7 34 10 0 0 0 ... 3 4 10 0 0 0 ... 3 4 10 0 0 0 ... 3 4 10 0 0 0 ... 3 4 10 0 0 0 ... 3 4 10 0 0 0 ... 3 4 10 0 0 0 ... 5 7 18 10 0 0 ... 5 7 18 10 0 0 ... 5 7 18 10 0 0 ... 5 7 18 10 0 0 ... 5 7 18 10 0 0 ... 7 8 12 2000

Total sales of bone	is (par va	lue), 361	7,300.		chases in the initia	l tradir		
RAILROAD A	ND OT	HER	SHARI	ES.	near the highest tourities, under mo	derate	selling	the
	High-	Low-	Clos- N	ot	in the stock ma	rket.	er the	last p
Sales.	est.	est.	ing. Ch	ge.	lost nearly 1 per co bid. Seaboard Ai tionally lower, be	r Line	shares	wer
10150 Amat Cop	48	4612	47 -	13	tionally lower, b	ut inac	tive.	The
800 Am Car & F	3234	32	3234+	13	stocks in general The transaction			
200 Am Cot Oll.	30	30	30 -	14	were as follows:		140	MOU
200 Am Loce	1812	1812	1812-	14		Open-	High-	Lot
100 Am Malt pf	1512	1512	1812+	13	Sales.	teng.	est.	est
1120 Am Smelt	4414	4 378	441g-	38	100 Am Can	414	414	414
300 Am Sugar	115	11434	11434-	14	900 Am Can pf	4216	4:114	424
200 Am Wool	10	10		112	200 Buff & Sus ps	90	90	90
100 Ann Arbor.	33	33	33 -	13	100 Bamb DelGM	934	934	93
14700 At T & S F .	6 1 38	6014	61 -	38	400 Bay State Gas 800 Elec Pneum	36	36 36	3
100 A T & S F pt	8812	8819	8819-	18	100 Gold Hui Cop	3-16		3
1400 Bal & Ohlo.	8214	8158	8218-	14	100 Back Mead	8%	0%	69
700 BR Transit	4414	44	44 -	58	200 Kitchener M.	36	36	3
300 Can Pacific.	125	12412	12412		100 La F & P	33%	3314	333
.600 Ches & Oh.	33	3515	3313-		800 Mon & B Cop	94	13-1	
8900 Chi M & SSP	14118	13978	14012-	78	800 N Securities.	87%	87%	873
400 ChiMaStPp	173	17212	173 +	19	240 Seab'd ALpf	35	3 5 16	35
100 Cal Term	11	11	11	130	200 St L Traps	1814	18%	18
300 Chi U Tra	5	5	5 ~	78	100 United Coppr	1 5%	13%	1 59
100 Col H C & I.	1 4 34	1 4 34	1434-	14		BONDS		
150 Col South	1378	1378	1378-	18	\$25000 IntMr Ma 4348	100	100	100
100 Corn Prod.	2734	2734	2784+	14	-		-	
2no Del & Hud.	164	184	164 -	19	TAMESON ATIO	W A W F	DV4	
8250 Erie	2912	2834	29 -	14		TATI		
2080 Erle 1st pf.	6 6 84	6818	6612-		TIVE OU	TSIDI	310	CK
100 Gen HI Co	162	162	162				_	Bid
130 Ill Cont	13212	13212	13212		American Can. com	non		4
300 lows Cent.	2112	20	2112-	12	American Can, prefe			4 314
400 lows Cen p	39	3878	3878+	78	Am. De Forest Wirel			1/4
100 K C Sou	22	22	22 +	114	Amsterdam Gas 5 pe			0.3
400 Lou & Nash		10309	10334-	14	American Light and			57
750 Manhattan	13312	13314	13314-	14	American Light and			87
200 Met St By.		11319	11314+	14	American Writing Pa	per, cor	nmon.	314
3 00 Met Secu		7712			American Writing Pa	per, pre	terred	15
900 Mex Cen		1 478			American Writing Po	per bon	ds	70
1100 MSPASSM.		5712	58 -	119	British Columbia Con			3
100 MSPSSM p		129	129 +	1	Brooklyn and New Y			5
100 M K & T pt.	4112	4112	4112-	14	Brooklyn and N. Y. F	., 5 per c	ens	50
7310 Mo Pacido.		9258	9258-		Brooklyn Rapid Tra			76
100 Nat Lead.		16	1.6		Buffalo Gas			114
100 Nat E & 3.		25	25		Central Foundry, con			7
200 NatRRM D		40	40		Central Foundry, pr Central Foundry, 6 pe			50
100 N Y Air B		12612	12612+	12	Compressed Air			34
800 N Y Cent		12134	12218+		Consolidated Lake S	uperior.	com'n	1 3
200 NYC & St L		25	25		Consolidated Lake S	uperior.	pfd	
100 Nor & West	6212	6212	6212+	12	Consolidated Hefrige	rator Co		314
459 Ont & West	23	2278	23		Dominion Securities			5
200 Pac Mail	2012	2014	2012-	12	Erie Rallway new 4s.	w. 1		85
3800 Penn R R.	12334	12314	12308+	14	Electric Boat, comm	on	*****	15
800 Pres S Car.	4.3	42	43 +	14	Electric Boat, prefer	red		40
10880 Reading	0.5	8414	5412-		Blectric Vehicle, com	m on		13
6800 Rock Isi'nd	2708	2688	27	14	Electric Vehicle, gr	eferred.		9
400 Rock Is'd p	6 434	6412	6412+	14	Electric Lead Reduc	tion, cor	nmon.	114
100 Rub Gds pf		6934	6934		Electric Lead Reduct	ion, prei	erred.	214
200 Sloss-Shef.	33	33	33	1	Empire Steel, commo			
100 StL & S W ;	3234	3234			Empire Steel, prefer			-
200 SL&SF 2 p		50	50 -	14	Gold Hill Copper			14
\$475 Seu Pac		44	44	34	Gold Hill Copper			18%
. 950 Sou Ry Co		2134	2134-	14	Hackensack Meadow			614
760 Tenn C & i		41	41	-	Hall Signal			
200 Tex LTrust		2858	2858-		Havana Tobacco, co			25
100 Twin C R f		93	¥3		Havana Tobacco, p			40
12950 Union Pac		74	7414		International Merca	ntile Ma	rine	434
200 UR Inv Co	. 1634	1619	1634+	14	international Mercar	tile Ma	r., pf	16

-lan +4	High-	· Low-	Clos-		et.
Sales.	ast.	est.	irag.		
3090 UBR & Gea	718	634		8+	
3300 USRACP.	3912	3712	381	-	
200 U & Leather	818	8	81	8+	18
100 U SRub pf.	40	40	40		
5300 U 3 Steel	22	2158	82		
8600 U S Steel of	7018	6934	70		
400 Va-Car Ch.	24	2312	24	***	19
200 Vulcan D'g.	2412	2412	241	2	
200 Wabash of.	35	35	35	+	13
100 WUnionTel	8312	8312	831	3	
100 Wis Cent	19	19	19	-	14
100 Wie Cent of	40	40	40	+1	136

400 Va-Car Ob.		2319 24	_	Montre
200 Vulcan D'g				New Yo
200 Wabash of.		35 35	+ 12	Norther
100 WUnienTel	831			New Or
100 Wis Cent	19	19 19	- 14	New Or
100 Wie Cent pi		40 40	+136	New Or
Intal sairs of ste	oks. 13	39.600 shares		Otis Ele
				Otla Ele
CLOS	ING	PRICES.		Peoria.
			Asked.	Royal B
	Askea.	Bid.		Royal I
Adama Exp222		Lac Gas pf 85	34	Safety (
Allie Ch'im's 1114			110	St. Lou
Allis Ch pf		. E & W pf 98	67	Seaboar
Amal Copper 47		Long Island. 60		Seaboar Seminol
Am A C Co 12		Lou & Nash. 103%	1041/4	Standar
Am A C Cop -		Man Beach. 8		Storage
Am 0 & F Co 32	115 6	Manhattan 1331/4	134	Tenness
Am CAFCop 82		Met St Ry113	114	Tonopal
Am Cot Oil 28		Met Sec Co 77	80	Union C
Am Cot Oil p 16		Mex Cent 1416	1436	United (
Am D Tel Co 34		Mich Cent125	185	United I
Am Express 180		Minn & St L. 59	62	Union T
Am Grass 5		Mina &StLp 81	92	Union T
Am Hide & L 4		MSP 4 5 8 M 5814	59	Union T
Am H & L pt 15		MSPASSM p129	130	Worthin
Am Ice 614		MKAT 10	20%	White K
Am loe pf 24		ME & Tpf 4136	4212	
Am Lin Oll 9		do Pacific. 92%	9274	
Am Lin Oil p 32		Nash Cast L 92	100	
Am Loco 18		Nat Bis Co., 3614	3716	in the r
Am Loos pl. 39		Nat Bis Copt 99%	100	in the r
Am Mals 3		Nat Lead 16	1614	Amal Co
Am Mait pf 15		Nat Lead pf. 81	85	2222
Am Smell'g. 4414		NATRRMEED 40	4014	Am Car
Am Smelt pf 90%		lat RR 2 pf. 22%	25	
Am Snuff 90		J Central. 159	165	Am Exp
Am Snuff pl		Y A B Co 124	128	Am Ice
Am Sugar 1144		Y Central. 122	12214	Am Lin
Am Sug pf 11712		NYCASIL 24	25	Am Loc
Am T & C Co 79		NYCASEL ID 58	67	Am Sme
Am Weol 5%		Y Dock 15	25	Am Su
Am Wool pt. 70		Y Dock pt. 4614	55	Anacon
Ann Arbor 30	35	TNEAM 105	199	Atchison

1	Am T & C Co 79	82	NYCASEL 10 58	67
1	Am Weol 834	10	N Y Dock 15	21
	Am Wool pt. 70	78	NY Dock pt. 4614	58
	Ann Arbor 30	35	NYNHAR 105	199
١,	AnnArber pt 57	(3	Nor & West. 62	6
Н	Anaconda 74	78	Nor &West p 86	81
,	AtT 4 5 P 6034	61	North Am 7314	78
1	ALTASPD. 8814	89	Ont & West, 23	2
-	Bals & Ohio. 8236	8236	Pacific Coast 46	5
	Balt & Oh pf. 86%	8714	Pao Coast to 85	10
	B'klys R T 4414	4494	Pac Coast 1p 53	51
	Br'naw'k Co. 414	7	Pacific Mail 2036	2
1	Bkyn U Gas. 180	200	Penna R R 12316	12
•	Buff R & P 183	135	PeeGLACCO #3	9
1	Buf R& Pp. 140	160	Peo & Bast 31	2
	Butteriek Co 40	-	PCOASI L. 61%	
t	Can South's. 60%	61	PCC 4 BL D 95	
	Can Pac 12414	12494	Pr'd St Car 43	4
	Ches & O 3214	33	Pr'd St Car p 80	82
	Chi & Alton. 31	2334	Pullm'nPCar218	22
	Chi & Alt'n p 62	65	Ry 8t Sp'g 23%	2
•	CCO & St L 7314	74	Ry St Spg pt 78	8
i	Chi Gt West., 10%	1714	Rwy Seo Co. 70	9

<b>MI</b> .				
is	Chi & Alton. 31	23%	Pullm'nPCar218	220
10	Chi & Alt'n p 62	65	Ry St Sp'g 23%	24
	CCO & St L 7314	74	Ry St Spg pf 78	8214
od	Chi Gt West 10%	1735	Rwy Seo Co. 70	90
in	Chi Gt W (A) 72%	7434	Reading 8414	84%
0-	Chi et W (8) 29	30	Read 1st pf 80%	81
to.	Chi Gt W deb 8414	86	Read 2d pf 6814	6914
sh.	Chi & N W 163	165	Rep'b'c Steel 11	1134
es	Chi M & St P 140%	140%	Rep Steel pf. 65	8834
ld	Chi MastPp172	17314	Rock Island. 26%	27
	Chi Terminal 1016	11	Rockist'd pf. 64	66
ita	Chi Term'l pf 20	2014	Rubber Gds. 1414	1414
350	Chi Un Trac. 5	534	Rub Gds pt., 68	70
	Cle Le & W 55	75	Sloss-Shef 33	8416
	Cle Lo & Wo 7414	80	St J & G I 9	11
2.	Col Fuel & Ir 48	50	StJ&Gi 1stpt 35	40
	Col H C & I. 14	1434	StJAOI 24 pf 14	16
34	Col South'n. 13%	1414	St LASF 1 0 69	74
-	Col So 185 pt. 8015	6114	St LASP 3 p 4914	80
4.	Col So 2d pf. 3114	2214	St L S W 16	1694
	Oen Gas 177	180	S L S W pt 3214	3314
34	Cont Tob pf. 10314	104	St P & Om 118	127
	Corn Prod 27	28	Se Pacific 44	4414
	Corn Prod pt 76	80	So Ry Co 21%	2176
	Del & Hud 16314	165	Se Ry Ce pf. 83	84
14	Dei L & W 235	245	So Ry Mob 9114	9.3
	Den & R 14	26	Stan R & Tw 2%	3
36	Den & Ropt 76	78	Tenn 0 . I 4114	42
	Des M & PD. 17	1914	Tex PLT 28	29
	Det Fouth'n. 10	11	Texas Pao 26	2014
	Det 80 pf 18	1814	Third Av RR114	118
	Det U Ry 6814	69	T St L & W 20	22
	Distillersies 21	23	TSt LAWP 2814	30%
S.	D 8 8 4 A 10	1234	Twin City . 92%	93
	D 8 3 4 A pf. 12	16	Un Pacifio 74%	7496
44	Erie 2874	2914	Un Pac pt 8514	

0414	2000 9834		Erie 1at pf 6614	6614	US Express. 105	115
9959	1000 72	Tex & Pac 1st 58	Erie 2d pf 51	0.546.5	US Leather. 8	834
9919	Midland of NJ1st	Toledo P & W 48	ET & T H 48	80	U S Leath pf 80	8014
9904	50011012					
J e 48	Mo K & T of T 58	Third Avenue 48	Ev & T H pt. 78	82	USR'lty &Cn 7	756
9234	1000102	10000 9312	FtW & Den C 45	60	SR'htyaCp 38	3814
cold 48			Gen Eleo Co. 161	163	U S Rubber. 12	1215
9978	Mex con 4a 20000 77	120009312	Gt North pf. 165	175	U & Rub pf 40	48
9934			Hook Val 0934	71	U # Stool Co. 2134	22
0 3145		Union Pacific 48	Hock Val pt 77	81	U S Steel p 6974	7014
92	15 00 9514				The state of the s	
W 3163	NY Cent LS 3148		Illinois Cont. 13276	133	Va-Car Co 24	2414
8758	2000 8958	500 9912	Int Paper 12	13	Va-Car Co pt 93	95
88	NY Chi & St L 49	Union Pacific cv	Ins Paper pf. 66	69	Wabash 2194	2234
nc 1st	N Y Gos Elec Lgt		Int Power 35	45	Wabash pf 3434	3584
10 4158		10000 9 4 30	int Pump \$ 4%	87	Wells-F Bap. 200	225
0234	2000 8978		Int Pump pt. 7214	755	Wost Un Tel. 8314	84
Q 18		United R R San		76		200
	Norfolk& West48		lews Central 21%	22	West gh se H1 161	170
W 31/28		10000 7712	lowa Cent of 38	39	West'gh El pf 170	175
PRR	North Pacific 4s		Kan & Mich. 20	83	Wheel & L B. 16	18
	1400010012		KCFS&Mp 68	mp	WALB 1 pf. 48	52
75	North Pacific 3s	USasab	KAB CITY No. 2114		WALBIRE. 2614	80
7514	2000 7 078					
1212 Au	Or Rall & NAV AS	IT S Steel a f Sa	KanCitySo p 394	384	Wie Central, 184	1854

# THE OUTSIDE MARKET.

ı	# manager ## ###
	Trading in outside securities to-day re sembled that of a holiday in appearance
-	Trading was insignificant, only a handfu of transactions, so to speak, taking place Price movements continued irregular with
	an inclination toward a further lower level None of the late active shares showed any
	of the late animation, outside of the continued manipulations in American Can pfd., which was forced up 2% per cent, on inside pur
	chases in the initial trading, and held at ver- near the highest to the end. Northern Se
	curities, under moderate selling, sold down y per cent. in sympathy with the declin in the stock market. St. Louis Transi
	lost nearly 1 per cent, over the last previous bid. Seaboard Air Line shares were frac
	tionally lower, but inactive. The Coppe stocks in general were neglected.
	The transactions in the market to-da were as follows:

MGTG	as tollows.				
		Open-	High-	L010-	Clos-
Sale		trag.	4.71.	est.	ing.
100	Am Can	414	434	414	414
800	Am Can pf	4216	4:114	4214	4 315
200	Buff & Sus ps	90	90	90	90
100	Bamb DelGM	914	934	934	914
400	Bay State Gas	16	36	36	36
800	Elec Pneum	. 36	36	36	36
100	Gold Hill Cop	3-16	3-16	3.16	8-16
100	Hack Mead	8%	0%	6%	6%
200	Kitchener M	*	36	36	36
100	L. F & P	33%	3314	3314	3315
800	Mon & B Cop	94	13-1	6 %	13-10
800	N Securities	87%	87%	87%	8714
240	Seab'd ALpf	35	3 5 16	35	3516
200	St L Trans	1814	1814	1816	184
100	United Coppr	1 5%	1 334	1 5%	1 5%
		BONDS			
\$25000	IntMr Ma 4148	100	100	100	100

200 St L Trans	1814			184
100 United Coppr	1 5%	13%	1 5%	15%
	BONDS			
\$25000 IntMr Ma 4348	100	100	100	100
LATEST QUO				
TIVE OU	TSID	E ST	OCKS.	
			Bid.	Asked.
American Can, com:	mon		4	4 %
American Can, pref	erred		4 314	4315
Am. De Forest Wire	less Tel.	Co	1/4	134
Amsterdam Gas 5 pe				100
American Light and	Traction	3	57	63
American Light and			87	93
American Writing P			314	3%
American Writing Pa	per, pre	ferred	15	16
American Writing P			70	724
British Columbia Co			3	314
Brooklyn and New 1	ork Fer	Ty	5	8
Brooklyn and N. Y. I	., 5 per	ens	50	-
Brooklyn Rapid Tra	natt 40		76	784
Buffalo Gas			4	5
Central Foundry, co	mmon		116	24
Central Foundry, pr	eferred.		7	12
Central Foundry, 6 p	er cent		50	60
Compressed Air		4 K S T C C T S T	94	134
Consolidated Lake S	uperlor,	com'n	1 34	2
Consolidated Lake S	uperior,	pfd	-	8
Consolidated Hefrige	rator Co		314	314
Dominion Securities			5	15
Erie Rallway new 4s.	w. 1		85	88
Electric Boat, comn			15	20
Electric Boat, prefer	red		40	80
Blectric Vehicle, con			13	714
Electric Vehicle, gr	eferred.		Ð	11
Electric Lead Reduc	tion, co	mmon.	134	1%
Electric Lead Reduct	lon, pre	ferred.	214	314
Empire Steel, comme	onac		-	11
Empire Steel, prefer	red		-	49
Electro Pneumatic			14	14
Gold Hill Copper			16	14
Greene Consolidated	Copper		18%	1914
Hackensack Meadov	vs Comp	any	614	7
Hall Signal				85
Havana Tobacco, c			25	30
Havana Tobacco, p			40	50

414

The state of the s		- Cold Laborator
MAN AND AND AND AND AND AND AND AND AND A	Bid.	Asked.
International Mercantile Mar. bds	9714	100
Interborough Rapid Transit	97	99
International Salt Trust receipts	914	10
International Sait, 5 per cent	39	42
Light, Fuel and P. of W. Virginia	3314	3 3%
Lackawanna Steel, 50% paid	65	80
Marconi Wireless Telegraph	1	3
Manhattan Transit	2	214
Montreal and Boston Copper	34	36
New York Transportation	436	516
Northern Securities	8714	88
New Orleans Street Rallway, com	1014	1214
New Orleans Street Railway, pfd	36	40
New Orleans Street Ry, 414 per ct	8114	83
Otis Elevator Company, common	32	35
Otis Elevator Company, preferred.	90	93
Peoria, Decatur and Evansville	3/6	36
Royal Baking Powder, common	110	-
Royal Baking Powder, preferred.	99	101
Safety Car Light and Heat Co	162	170
St. Louis Transit, common	1816	18%
Seaboard Air Line, common	22	2214
Seaboard Air Line, preferred	3 434	3 5 36
Seminole Copper	14	1
Standard Oll Co. of New Jersey	805	615
Storage Power	36	36
Tennessee Copper	29	30
Topopah Gold Mining Co	6	7
Union Copper	1	136
United Copper	1415	17
United Rallway of St. Louis, pref	67	70
Union Typewriter		108
	108	114
Union Typewriter, 2d preferred	108	114
Worthington Pump, preferred	113	119
White Knob Copper	1014	12
WEEKLY CHANG	ES.	

	Safety Car Li	tht an	d Hea	Co 162	170	Eimira &
	St. Louis Tra	Line	comme	n 181	2214	Erie & Fi Erie & Fi Fitchburg 42d St. & Fort Way Georgia I Goshen & Grand Ri
	Seaboard Air	Line.	prefe	rred 3 4)	3 536	Fitchburg
4	Seminole Cop	per		ersey 605	615	Fort Way
				ersey 605	615	Georgia I
	Storage Power	r		71	30	
				6	7	Greene R H. P., Mt
,	Union Copper			1	136	Hartford
6	United Coppe	r		1 4 4 67 1 67	17	Hereford Illinois Co
	United Railwa	y of	St. Lou	is, pref 67	106	Jackson -l
	Union Typew	riter.	lat pre		114	Kalamazo
d	Union Typew	riter.	2d pre	erred 108	114	Kansas C
,	Worthington	Pump	, prefe	rred 113	119	Little Mid Little Sch
6	White Knob C	opper	·····	10%	12	Little Sch
á	Tr.	FFE	LV	CHANGES.		Lykens V Mahou. C Man. & I Massa Va
•			Actorities	50754400		Mahon. & I
6.	The follow	inge	hows	the principal	changes	Massa Va
	in the more	Adr.	Dec.		de. Des.	Mobile &
ś	Amal Copper		1			Morris Ca
6	Am Car & F.	-			- 134	Morris Ca Morris Ca
•	Am C& F pf.	1		MEATOT -	- 34	Morris & Nashua A
ı	Am Express		5	Miss Pac	- 2%	Nashua & Nashville
	Am Ice pf		-	NRR Mex pf N Y Central	114	N. J. Tra
6	Am Lin Oil		214	NYC&St L 2p	- 236 - 3	New Lone
	Am Loco pf. Am Smel Co		174	NYCast Lip	- %	Nashville Naugatuc N. J. Tra New Lone N. Y., B'k New Yorl N. Y., La Ninth Av North Ca Norther
	Am Sugar		2	Nor & Wstn	114	N. Y., La
	Anaconda		3	Pac Coast Co -	1	North Ca
	Atchison	-	36	Pac Mall Penn'via	- 1	North Pe
4	Bal & Ohlo	-	36	Penn'vla	- 1%	North Pe Northern Norwich
	BalaOhio pf Bklyn R T	-	1	Peo Gs of Ch -		Old Color
1	Butterick Co.		194		11/6	Oswego d Paterson
•	Can Go'ave	1		Pullman 6	116 -	Paterson
	Can Pac			Ry Stl Sp	1	Peorla & Philadelp
	Cen of N J.	-	3	Dandina	8/	Philadelp Pledmont
	Ches & Ohio.	-		Rep Steel	- 36	Pitta. Be
6	Chie & Altn Ch & Alt'n pf	-				Pitts., Be
í	CGWpf"B".				136	Pitta., Me
6	Ch M & StP.			Rbr Gds pf	- 136 - 196	Pitts. & N Pitts. & N Portland,
•	CM & St Ppf.	2				Portland, Providence Providence Quincy B Rensselae Rochester
6	Ch and Nw	-	. 40	SL&SFC&Ele I	4 -	Quincy B
	Chanw pf.		******	StL&SF1st pf - St L&SF2d pf -	- 214	Rensselae
	Col F & I Co.		-	Ch. 9 (1981-4		Rome &
,	Col Sthra	_	114	SL-Shmd St	_ 2	Rutiand &
5	Col Sth 1st pf.		3	So Pac	- 134	Saratoga Sharon R
ί	Col So 2d pf.		214	So Ry	- 36	
	Con Gas	-	136	St L SWPI Sl-Shfid St So Pac So Ry - Tenn C-1 Co	= 14	Spuyten Stockbrid
6	Con Tob pf.	114	-	Tenn C-I Co	- 5	Second A
4	Corn Prodpt.	-				Sixth Ave
á	Del & Hud D I. & West.	3	1	T StL&W pf T C R Tran Union Pac	- 2 - 2	Syracuse. Troy & G
	D & Rio G.	_	1	Union Pac.	236	Twenty t
4	Des M&Ft D.	-	1	Un Pac pf	14	Upper Co Utica & E
-	DSS&Apf		114	URys In pf 1%	-	Utica, Ch
6	Erle	-		U S Exp &		Valley of
	Erie 1st pf Erie 2d pf	-	3	USLCopf USR&Con	- 136 - 134	Ware Riv
	Ev & T H	215		USR-Con pf	- 914	Warren,
	Gen Chem	2		U S Rub Co.,	16	Commerci
	Gen Elec Co	-	3	USRb Copf. 2	%	Commerc
í	Hock Val	1		77 117 77 117	136	Franklin Gold & St Inter Oce
6	Hock Val pf	-		U S Steel pf	- 2%	Inter Oce Northwes
	K C & Sthrn.			Va-CaroCh pt 4	4 -	Pacific &
	KC& Sopf.	214		Wabash	- 15	Southern
•	Lake E & W.	_		Wabash pf	- 76	LATES
	Long Island.	214	-	W Un Tel	- %	200
	Louis & Nash	_		Wst El 1st pf. 5	-	1 1 3
	Man Con			Wh & L Erie	- 2%	Am. Lt. d
	Met St Ry Minn & St L.	134		Wh-LE1st pf Wh-LE2dpf	- 3 - 314	Am. Lt. & Bay State
1	MStP&SS M.	-/-		Wis Cen pf	14 -	Binghamt
						Brooklyn Buffalo Ci
	LATEST	UUO		IONS FOR	BANK	Buffalo Ci Cent. Un.
			3100	CKS.		Calinaban

	B+6.	Asked.		B	e. A	red.
LATEST	QU		IONS CKS.	FOR	BA	LN K
MStP&SS M.	-	1	Wis Cen	pf	74	_
Minn & St L.	1%		Wh-LE2		-	314
Met St Ry	-	1 174	Wh-LE1	st pf.		3
Man Con	-	214	WhaL	Erie.	-	2%

١		B+6.	Asked.		Bid.	Asked
1	America			MaraFul	243	255
ı	Am Ez	210	235	Mech'les	245	255
1	Astor Nat	760	1000	Mech & T	140	155
1	Bowery	370	390	M'r'ntle	250	
1	Butch & D	143	155	Merch Ex.	160	175
1	Cen Nat	162	168	Mercha'	170	185
1	Century	180	(PROC	Metr'p's	400	475
1	Chace N's	710		MtM'rria.	330	235
	Chatham .	340	355	Mutual	205	
I	Chel ExBk	175	-	Nassau	184	190
١	Chemiesi 4	200	4325	Nat Cit	165	185
1	Clsy	260	270	New Ama	525	560
1	Colonial	403	Marrie	NYNBA	285	295
I	Columbia	380	-	NYN Ex.	220	240
1	Com'erce.	300	315	N Y Co 1	800	100
1	C'e'lld'td.	175	185	19th Wd	150	-
1	Corn Bz	340	360	N'th Am	205	220
١	Rest Ryr.	160		Northern	150	170
1	Equit Ns.	00	100	Orientai	240	255
1	Pidelity	192	500	Pacific	225	300
	First Nat	610	640	Park	425	465
2	Fifth Nat.	375		People's	285	300
١	Fifth Av 2			Phenix	105	110
	Fourth Nt	200		Plaza	550	
1	14th 51	270		Prod Ex	170	180
	Gal Nat	400		Riverside	285	310
١	G'nsev'rt	140		Seaboard.	630	670
1	Garfield	450	550	Second	080	-
١	Ger-Am	160		Shoe & L.	150	170
1	Ger Exch	410	430	State	700	***
4	G'rmania.	625	100.00	84th St N	210	
	Green'h	390	3.5 - 4.5	12th Ward	150	
	Hamilton	175		23d Ward.	135	
	Hanover	635		Union Ex.	190	
d	Imp&Tra.	(10		Un Nat	8.0	
	Irving	220		Varick	210	225
	Jefferson.	140		Wah Hta.	200	
	L'ther M.		335	West Nat	215	
	Liberty		650	Wat Side	870	
	Lincoln	1000	1075	Yorkv'e	377	-

# LATEST QUOTATIONS OF TRUST

M'nh'un.. 330 340

COMPANIES.	202.08
Alliance Realty Co	Asked.
Alliance Realty Co	103
American Surety Co 160	1:0
Bankers' Trust Co 300	350
Bowling Green Trust Co 215	230
Bond and Mortage Guarantee Co 200	
Broadway Trust Co 148	153
Brooklyn Trust Co 425	440
Central Trust Co	2,250 525
Central Realty Bond and Trust Co 500	115
City Trust Co. 340	360
Colonial Trust Co. 350	355
Continental Trust Co	675
Pastern Trust Co	160
Empire State Trust Co 160	170 750 1,450
Equitable Trust Co 709	750
Farmers' Loan and Trust Co1,400	1,450
Fifth Avenue Trust Co 580	600
Flatbush Trust Co 190	200
Pranklin Trust Co 300	875
Guaranty Trust Co 710	730
Guardian Trust Co	170
Hamilton Trust Co	145
Thernational Banking Corporation. 155	435
Waterbacker Trust Co. 880	100
Lawyers' Title Insurance Co 290	305
Lawyers' Mortgage Insurance Co 160	175
Lincoln Trust Co	370
Long Island Loan and Trust Co 190	310
McVickar Realty and Trust Co 240	310 250
Manhattan Trust Co 500	-
Mercantile Trust Co	1,100
Metropolitan Trust Co	610 240
Merchants Trust Co 320	240
Metropolitan Trust Co.         589           Merchants' Trust Co.         202           Morton Trust Co.         1,000           Mutual Alliance Trust Co.         240           National Surety Co.         95           Nassau Trust Co.         280           North American Trust Co.         280           New York Life Ins. and Trust Co.         1,150           New York Security and Trust Co.         1,300           People's Trust Co.         365           Reality Associates         195	1,035
Mutual Alliance Trust Co 240	260
National Surety Co	:15
North American Prust Co 390	295
New York Life Ing and Trust Co. 1 150	1,210
New York Mortgage and Sec. Co. 120	135
New York Security and Trust Co 1.300	135 1,350
People's Trust Co 365	380
Realty Associates	115
Real Estate Trust Co 390	115 410
Standard Trust Co 325	350
Title Guarantee and Trust Co 435	450
Title Insurance Co. of New York	155
Trust Co. of America 200	275
Trust Co. of Republic	40
United States Mortgage and Trust Co. 450	485
Valted States Trust Co. 1540	1,440
People's Trust Co	1,570 230
Washington Trust Co 400	415
Williamsburg Trust Co	275
Windsor Trust Co 200	
LATEST QUOTATIONS OF	GUAR-
ANTEED STOCKS.	

LATEST QUOTATION		GUAR-
ANTEED STO	ocks.	
Rat		
lbany & Susquehanna 9	222	5
lbany & Vermont 3	65	107
llegheny & Western 6	140	12.1
tlanta & Charlotte Air Line 7	147	152
ugusta & Savannah 5	117	123
. G. & Mt. M 3		
eech Creek 4	99	***
erkshire	142	377
leecker St. & F. F 15		0.7
oston & Albany 8	2641	2 249
oston & Lowell 8	259	240
oston & Providence 10	295	300
roadway & Seventh Avenue.10	237	250

į	Rate.	Bid.	Asked .	1
1	Brooklyn City R. R10	337	240	
3	Camden & Burlington County 6	3214		AI
1	Catawissa R. H. ist pfd 5	58	62	278.1
1	Catawissa R. R. 2d pfd 5	6715	011/6	
1	Cayuga & Susquehanna 9	207		
1	Central C. R. R. Co10	240	11.0	
1	Central P. N. & E. R. R. R. Co. 9	200	215	1
1	Chattahoochee & Gulf 8	135	***	
i	Chestnut Hill 6	55	***	١.
1	Chicago & Eastern Illinois c'm 4	76	***	
i	Culcago & Eastern Illinois pfd 4	76	***	
	Christopher & Tenth Street. 8	175	124	
ì	Cleveland & Pittsburg 7	182	166	w
1	Columbus & Xenia 8	219		
1	Concord & Montreal 7	187	192	120
1	Concord & Portsmouth 7	187	200	lut
1	Conn. & Passumpsic R. pfd 6	163	170	Ne
1	Conn. River	275	283	
1	Dayton & Michigan pfd 8	200	***	ce
1	Delaware & Bound Brook 8	197		156
1	Detroit, Hillsdale & S. W 4	100	111	we
1	Dry Lock, East & B 63	121	130	we
1	Eastern Pennsylvania 6	72	75	un
i	Eastern Maine 415	100	***	lov
1	Elmira & Williamsport pfd. 6.26	152		
i.	Eimira & Williamsport com. 4.58	100	17.7	

& Williamsport com. 4.58	100	
Kalamazoo 10	235	
Pittsburg 7	155	13
urg pfd 5	132	13
A Grand St. Ferry 18 Vayne & Jackson pfd 514	390	
Vayne & Jackson pfd 514	140	14
a R. R. & Banking 14	245	25
a & Decker 1	60	
River Valley 5	125	
R. B 6	145	***
Mt. J. & L 7	108	
rd & Conn. W 2	20	
ord	88	
Central Leased Line. 4	103	10
n Lansing & Saginaw 315	63	
& Chicago 7	136	19
azoo Alle. & G. Rarids 5.90	140	14
s City, F. S. & M 4	67	
Shore gtd. stock 10	290	
Miami 8 2-3	222	22
Schuylkill, N. R. & N. C. 5	61	6
ana & Missouri River 7	180	18
s Valley 5	35	
. Coal pfd 5	100	ii
& Lawrence10	250	25
Valley 6	150	
fill & Schuylkill 514	62 0	9
& Birmingham pfd 4	85 87	9
& Ohlo %	87	9
Canal & B com	62	

Mlami 8 2-3	222	2
schuylkill, N. R. & N. C. 5	61	
na & Missouri River 7	180	1
Valley 5	35	
Coal pfd 5	100	1
Lawrence10	250	2
Valley 6	150	
Valley 6	62 0	
& Birmingham pfd 4	85	
& Ohlo %	87	
Canal & B. com 4	62	
Canal & B. Co. pfd10	16234	
& Essex 7	181	1
& Lowell 9	255	2
lle & Decatur 715	190	
uck	270	
ransportation Co10	278	
ondon & Northern 9	220	2
3'k'n & Man. Beach pfd 5	90	
ork & Harlem14	395	- 4
Lack. & Western 5	127	
Avenue 6 Carolina 7	185	
Carolina 7	166	
rn R. R. of N. J 4	92	
Pennsylvania 8	10835	1
rn (N. H.) R. R 6	160	1
h & Worcester pf 8	228	2
lony 7	197	2

& Lowell 9	255
& Decatur 715	190
ck	270
ansportation Co10	278
don & Northern 9	220
k'n & Man. Beach ofd 5	90
rk & Harlem14	395
ack. & Western 5	127
venue 6	185
arolina 7	168
R. R. of N. J 4	92
ennsylvania 8	10635
(N. H.) R. R 6	160
A Warnester ne	228
& Worcester pf 8	107
& Syracuse	225
& Hudson River	100
& Hudson River	180 180
& Ramapo 8 Bureau Valley 8	
Bureau Valley 8	200
hia, Ger. & Nor12	108%
phia & Trenton 10	275
t & Cumberland 5	90
ss. & L. E. com 2	31
ess. & L. E. pfd 6	70
ort Wayne & O. gen'l 7	182
ck'port & Yough 6	:32

pulladelphia & Trenton
Piedmont & Cumberland
Pitta. Bess. & L. E. com.
Pitta. Bess. & L. E. com.
Pitta. Port Wayne & O. gon!
Pitta. Port Wayne & O. gon!
Pitta. McK'port & Yough
Pitts. & No. A. (B. & A.)
Portland, Saco & Plymouth
Providence & Springfield
Providence & Worcester.
Quincy Bridge
Rensselaer & Saratoga
Rochester & Genesee Valley
Rome & Clinton

2081

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Rochester & Genesee Valley Rome & Clinton Rome, Watertown & Og... Rutland & Whitehall Saratoga & Scheneetady Sharon Rallway Southwestern (Ga.) Spuyten Duyvil & Mt. M. Stockbridge & P. Second Avenue Sixth Avenue Sixth Avenue Syracuse. G. & Co Troy & Greenbush Twenty-third Street I Inited N. J. R. R. & Canal Co. I Upper Coos

Upper Coos
Utica & Black River
Utica, Chenango & Susq. V.
Utica, Clinton & B.
Valley of New York
Vermont & Massachusetts...
Ware River
Warren, N. J. Warren, N. J.
American Telegraph & C...
Commercial Union of M...
Commercial Union of M.
Franklin Telegraph
Gold & Stock Telegraph
Inter Ocean Telegraph
Northwestern Telegraph
Southern & Atlantic Tele

### LATEST QUOTATIONS OF GAS

	Bid	Asked
m. I.t. & Trac	58	63
Am. Lt. & Trac. preferred		93
Bay State, \$50		3-1
Singhamton Gas 1st 5s. 1948	93	0-1
Brooklyn Bor. Gas		55
Buffalo City	4	5
Buffalo City 1st 5s. 1947		75
ent. Un. 5s. 1927.	104	107
Cent. Un. 5s. 1927	105	107
olumbus Gas L. & Heat	-	690
columbus Gas L. & Heat preferred.		99
on. Gas of N. J. 1st con. 5s. 1936	86	90
on Gas J. C. bds	100	102
Denver Gas & Electric	20	22
Denver Gas & Electric 1st 5s. 1949	60	65
t. Wayne 1st 6s. 1925	62	66
rand Rapids 1st 5s. 1915	102	104
laverstraw Light & F. Gas 5s. 1949.	95%	95
ndlanapolis, \$50	55	65
ndianapolis 1st 6s. 1920	103	106
nd Nat. Ul. 1st 6s. 1908	53	58
ackson Gas. \$50	81	-
ackson Gas 1st 5s. 1987	100	103
afayette 1st 64. 1924	60	65
ogansport & W. Val. 1st 6s. 1925	58	57
fadison, Wis., deb. scrtp	100	-
dadison, Wis., 1st 6s. 1926	106	100
dutual	290	815
New Amsterdam 5s. 1948	103	109
V. Y. & F. R. 1st 5s. 1944	109	112
ohlo & Ind. 1st 6s. 1924	4.5	50
St. Joseph. Mo., 1st 5s. 1937	92	95
t. Paul, Minn., gen. 5s. 1944	87	90
South. Lt. & Trac. col. tr. 5s. 1949	8214	85
Standard, N. Y	130	140
Standard, N. Y., preferred	150	160
tandard, N. Y., 1st 5s. 1930		117
Vracuse 1st 5s. 1946		97
yracuse Lighting	39	41
In. G. & El. of New Jersey		874

### Un. G. & El. of New Jersey pf.... 89 BOSTON CLOSING QUOTATIONS.

		-			
	Bid.	Asked.		Bis.	Asked
Boston L	314		Bonansa	55c.	750
EBoston L	6	614	Cal&Hec4		450
W End L.	7 Oc.	8 Oc.	Cent Cop.	1914	1 95
A Ag Che.	-	14	Cent Oll	8	
AAgChp	75	77	Cons Mer.	114	1 17-32
AmT&T	134	134%	Cop Rage	6114	
WaThTe	13	14	Daly West	3914	4 014
Wa ToT p		82	Elm River	296	3
Mex Tel	115	****	Franklin	81	8
N Eng Tel	-	126	Granby	4	41
CSYc	-	141	Gu'J'ato	36	1
Dom Coal	80	-	tale R'yale	714	714
DomCoalp	109	111	Mass Con	5	0
Dom Steel	914	-	Michigan.	8	9
Mass Elec	22	2212	Mon C & C	814	4
Mass El p	79		Mon & Bos	36	1
Mass Gas	3514	36	Mohawk	40	42
Mass Gp	78%	80	Mayfi'er	1	134
Swift &Co	10315	104	Napa Qks	-	214
Merg'ler	172	17412	Old C(Cp)	134	114
U Shoe c	45	4 514	Old Dom.	996	10
U Shoe pf	2714	28	Osceola	5614	60
Un Fr Co.	95	9 535	Phoenix	5	514
West Elc.	83	90	Parrott	1914	2012
West El p	85	9.0	Quincy	90	95
Bos & A	249	250	Rhode Isl.	134	2
Bos & Me.		17115	Santa F6.	114	114
Bos E1 1	138	137	Shannon	1115	12
W End St	88	89	fam'rack	100	
Am BT 4s	97	84	Tri-Mt	81	8.2
Dom Coal			Frinity	6	6334
1st 6s]	107		Un Land.	214	3
Ill St non-			U S Min'a	19%	20
con d 5s	97%	9 815	U S C1	1 1	200.000
Adv'n're	6	612	Utah Con.	2714	28
Allouez	515	6	Victoria.	354	41
Arcadian	134	5	Wash'ton		30c
Arnold	50c.	75c.	Winona	834	914
Atlantic	-	914	Wolver'e.	69	72
Bingham.	24%	2514	Wyando.	116	114
PHIL		LPHI.	A QUOT		
	Bia.	Asked.		Bid.	Asked

# Cam Steel 2174 22 Pa R R . 6181 8174

Carrie sacres	E 1 18	44	La te te "	U 174	0 1 3
Con L Sc	1 15-	16 2	Phil Elc	634	69-16
Con L S p.	694	7	Phil Trac.	9512	96
Lle CAm	816	814	U Trac	4 334	44
Lh V R R.	40	4 035	U G 1 Co	8314	84
CHICAG	o c	LOSIN	VG QUO	TAT	IONS.
	Bid.	Asked.		Bid.	Asked.
Am C C	436	414	Mt WSE.	13.1	
WILL CO	** 78	472	WIN M DE	12.1	
AmCCpf		43	MI WSE P		64
	4 2%			60	64
Am C C pf Am Rad	42%	43 50	Mt WSE p	37%	64 374
Am C C pf Am Rad	4 2% 4 6 2%	43 50	Mt WSE p Nat. Bis.	80 37% 100	64 374
Am C C pf Am Rad Box Bo'rd	42¼ 46 2½ 18½	43 50 2%	Mt WSE p Nat. Bis Nat Bis p.	80 37% 100	64 374 1004
Am C C pf Am Rad Box Bo'rd Box Bd p.	42¼ 46 2½ 18½	43 50 2% 19	Mt WSE p Nat. Bla. Nat Blap. N Carb p	80 37% 100	64 374 1004 92
Am C C pf Am Rad Box Bo'rd Box Bd p. Ch U T	42% 46 2% 18%	43 50 2% 19 6	Mt WSE p Nat. Bis Nat Bis p N Carb p N Ch S Ry	80 37% 100 — 95	64 374 1004 92 100

# Imports of General Merchandise and Dry Goods.

1	imports of dry goods and is reported at the Custom oilows with those of last wee	House, c	ompare as
1	ng week one year ago:		
	This week.	Lust week.	Last year.
1	Dry goods \$2,614,856	\$2,538,900	\$2,650,517
i	leneral mdse 9,537,800	7 737 498	8.529.657
,	letter the the court, or our trees.	.,,	0,000,001
	Totals\$12,152,656	\$10,276,396	\$11,180,174
	From Jan. 1 to date the	v compare	
	with last year:	y compare	as 10110113
٠,	vita last year.	1903.	1902.
	Dry goods	369,400,081	\$81,852,887
(	ieneral merchandise	303,193,026	280,624,605
	Totals	392 599 707	\$362,477,492

COMMERCIAL. il Markets Dull-Cotton Declines Slightly -Weather Fine-Local Liquidation -- Weevil Damage in Texas?-- Grain Easter -- Favorable Weather -- Wheat Cables Lower-Coffee Steady-Provisions Firmer.

SATURDAY, Aug. 22.-GRAIN.-Wheat-Spot SATURDAY, Aug. 200 ras easier. Sales, 80,000 bush. No. 2 red, ras easier. Sales, 80,000 bush. No. 1 Northern Du-th, 81/2c. over September; No. 1 Northern Du-th, 81/2c. over September; No. 1 Northern ew York, 81/2c. over. Northwestern reeipts were 225 cars, against 112 last week and 6 last year; Chicago, 89 cars, against 84 last reek and 320 a year ago. Futures closed nchanged to %c. lower. Prices as fol-

	Open-	High-	Low- est.	ing.	Night.
September December May	8576	86 8634 8814	8596 8698 8776	8534 8612 8818	86 86% 881
Oats were di 40@41c. Rye c. i. f. Buffalo- track. Corn v 2 mixed, in e white, 50%c.: N lower. Prices	ull. No. 2 was stea Car lot vas quie levator, lo. 2 yello	white, dy. No is Jerse; t. Sale te. ove ow, 61c.	y and S s, 60,000 r Septe Futur	tate, 5 bush mber; es clos	2@54c No. No. 2 sed 14c
September	Onen- ing. .58's	111gh- est. 5814 5814	Low- est. 5814 58	Clos- ing. 58 a	Night 581 581

I'his shows the grain movement: New York: Wheat. Corn. Oats. Rye. Barley. tecepts. 975 18,050 61,500 975 aports. 1,635 16,986 .... Chicago: 

Shipments.....35,000 177,000 19,000 98,000

sure generally steady. Liverpool advanced opoints on the spot, with sales of 3,000 bales, tutures advanced 3 to 6 points, but reacted and closed unchanged to 4 higher. The movement 50-day was as follows:

Last To-day. Week. Year To-day. Week

4.65@4.70 4.65@4.70 4.70@4.75 4.70@4.75 4.80@4.85 4.85@4.90 4.90@4.95 4.90@4.95 June .....

6d. higher."
Sugar.—Raw was firm at 3.3-16c. bid for 96 test
and 3.5-16c. bid for 89 test. Refined was firm:
quiet: granulated, 545-15c.
Chicaoo, Aug. 22.—These were to-day's prices:

 
 Wheat:
 Open-ing.
 High-est
 Loss-est
 Clos-ing.
 Last vigh.

 Sept.(new)
 80%
 50%
 70%
 80%

 Dec.(new)
 81%
 81%
 80%
 81
 81%

 May
 83½
 83%
 83
 83
 83
 83
 83
 83
 80%
 80%
 80%
 80%
 79%
 80%
 August Sentember. 5134 5136 62 August 25-484 35 3419 1419 December 3684-19 3814 3614 3614 3812 3812 8 2816 2816 Lard: Sentember 8.22½ 8.25 8.22½ 8.25 8.20 October ... 7.70 7.72½ 1.65 7.65 7.67½ Ribs\*
September, 7.77½ 7.80 7.70 7.77½ 7.72½
October ... 7.82½ 7.87½ 7.77½ 7.87½ 7.87½ ptember 12.95 13.00 12.95 12.9716 12.8716 12.9716 12.9716 13.00 12.9716 13.00 12.9716 OTHER MARKETS Kansas City. Sept. 43 4519 45 4516 4516 St. Louis Sept. 4719 4719 4719 4714 4714 4714 4714

DAILY TREASURY STATEMENT. WASHINGTON, Aug. 22. The cash statement the receipts and expenditures of the Treasury This day. This month. Fiscalyear, \$1,370,943 \$37,942,022 \$85,654,198 1,070,000 34,370,000 90,758,188

\$300,933 \$2,672,622 \*\$5,103,900 \*Deficit. The receipts from customs to day were \$644,664; from internal revenue, \$680,468; miscellaneous, \$45,800. National bank notes received for redemption, \$517,361. The cash statement of the United States Treasury for Aug. 22 shows; RESERVE PUND. Gold coin ..

TRUST PUND. Held against notes and certificates issued \$897,143,869 GENERAL PUND. Gold coin and bullton.. Gold certificates
Standard sliver dollars
Silver certificates
Silver builton
United States notes
Treasury notes of 1890
National bank notes
Subsidiary silver and minor coin \$169,461,173 156,261,142 87,538

.\$228,202,903

Cash balance. .....

Gets Control of the Chicago Pneumatic Tool Company-Settles for His Stock. CHICAGO, Aug. 22.—Through the purchase of stock of Max Pam and a few of his friends,

of stock par value.

Mr. Schwab purchased Max Pam's holdings after an arbitration committee of the board of directors had decided that Mr. Schwab and Mr. Pam should pay into Mr. Schwab and Mr. Pam should pay into the treasury of the company \$125,000 each on account of free stock issued to them on the organization of the company. The total sum of \$250,000 was paid over and deposited with the National Bank of the Republic.

The issued capital of the Pneumatic Tool Company is \$6,031,600. It has been common report that Schwab and Max Pam received \$1,000,000 of stock apiece for their part in the promotion of the com-

for their part in the promotion of the com-pany. The company is understood to be a large earner. A contract has just been closed to supply the Japanese navy yard

### GOULD ROADS DEAL. Entrance Into Cincinnati Said to Have

Been Secured Finally. CINCINNATI, Aug. 22.-George Gould, after years of endeavor, has succeeded in getting a terminal in Cincinnati for his railroad properties. Authentic information from inner circles is that Mr. Gould has succeeded in entering into a working arrangement with the new Chicago, Cincinnati and Louisville Railroad Company, which, until its incorporation under that title, was known as the Cincinnati Indiana and Western, and also as the Chicago, Richmond and Muncie.

This is the line about which there has been

This is the line about which there has been great litigation in the local courts against the Big Four and with various property holders for a right of way into the city and over the tracks of the Big Four. Up to date the new line has won every fight it has engaged in.

### MONEY AND EXCHANGE.

Money on call, 11/62 per cent.: last loan Money on call, 1½@2 per cent.: last loan 1½ per cent.: ruling price, 2 per cent. Time money quoted at 1½ per cent. for sixty days, 5 per cent. for ninety days, 555½ per cent. for four months, 5½@8 per cent. for five and six months. 5@5½ per cent. for seven and eight months. Commercial paper is quoted at 6@6½ per cent. for prime single names and bills receivable, other names 6½@7 per cent.

total specie imports since Jan. 1 \$5,032,293. Exports of specie were: Gold, \$11,1050, silver, \$351,122, a total of \$362,172, against \$515,876 the previous week. The exports of specie since Jan, 1 have been: Gold \$31,689,120 and silver \$20,459,279, a total of \$52,148,399.

# FINANCIAL NOTES.

A special meeting of the stockholders of the Western National Bank in New York will be held on Sept. 23, to authorize the voluntary liquidation of the bank in accord-ance with the pian of merger with the National Bank of Commerce.

# RAILROAD EARNINGS.

Kansas City Southern: The Fittsburg, Cincinnati, Chicago and St. Louis Rallway Company reports for July. Changes, 1903. 1902. Changes, Gross earnings... \$2,165,281 \$1,825,055 Inc. \$340,226 Oper. expenses... 1,582,624 1,335,068 Inc. 247,526 Net earnings... \$582,857 \$489,957 Inc. \$92,700 From Jan. 1 to July 51: Gross earnings...\$14,046,076 \$12,864,379 Inc. \$1.381,697 Oper. expenses... 10,661,150 9,332,071 Inc. 1,329,079 Net earnings... \$3,384,926 \$3,332,308 Inc \$52,618

NEW YORK AND HARLEM.

The New York and Harlem Rallroad Company, lessor, reports for the quarter ended June 30:

Rental city lines 1903: 1902: Changes. Rental, city lines (street road) . \$400,000 \$400,000 Interest . 7.531 7.623 Dec. Miscellaneous . 613 162 Inc. From lessee for ex . 2,560 2,500 Gross Income . \$410.645 \$410.286 Inc. \$359 of cert
Tax on real estate . 3.400 \*5,534 Dec. 2,045 increass
General exp. . 1,733 1.850 Dec. 146 offices. Net income ...... \$405,462 \$402,883 Inc. \$2,509 Dividends 4 per cent. 400,000 400,000 Surplus for year . \$5.462 \$2.898 Inc. \$2.566 Total surplus June 20.565.578 580.113 Inc. 5.463 Cash on hand . . . 107.197 109.098 Dec. 1.899 "Includes \$833 taxes on capital stock."

NORTHERN CENTRAL. 
 Net income
 \$9.580
 \$17,543
 Dec.
 \$7,963

 Net income for year
 15.081
 67,218
 Dec.
 51,257

 Elmira and Lake Ontario Rallway
 Company
 Company

 Gross earnings
 \$217,014
 \$196,795
 fire
 \$20,210

 Operating expenses
 230,834
 182,886
 Inc.
 47,948
 \$9.580 \$17.543 Dec. \$7.963 15.961 87.218 Dec. 51,257

\$13,820n.\$13,900 Inc. \$27,729 17,248 18,920 Dec. 1,072

\$31,088 \$5,011 Inc. \$26,057 48,602

## DIVIDEND DECLARATIONS.

Company and term.
Minneapolls, St. Paul and
Sault Ste Marie. Stock. Amt. Payable. Marie prd 7
Nt. Paul and farie Minneapolis, St. Pa Sault Ste Marie. . com

# Live Stock Market.

Fixed charges ....

Receipts of beeves were 173 head, including 8 cars for export alive and 2 for the market. No trading in live cattle. Feeling steady. Dressed beef in light demand at 61/2031/20, per lb. Cables unchanged. Exports, 1.435 beeves and 5.386 quarters of beef.

beet Bilbert and State and

SCHWAR BUYS DUT MAX PAM. ADDED JOB FOR CITY ARCHITECT.

Opposition in Jersey City to \$10,000 Additional Fee for Mr. Rowland. Supreme Court Justice Dixon at Jersey City yesterday granted a writ removing of stock of Max Pain and a to the Chicago Charles M. Schwab is said to have become the largest shareholder in the Chicago Pneumatic Tool Company, and with I. T. Matthiesen is in control. It comes from inside sources that Mr. Schwab paid Mr. Pam and his associates \$70 a share and acquired in the transaction about \$800,000 of stock par value.

Mr. Schwab purchased Max Pam's Mr. Schwab purchased Max Pam's Mr. Schwab purchased Max Pam's Mr. Rowland says that his official duty is boldings after an arbitration committee to the Supreme Court for review the action

only to look after repairs to building already constructed. VOTING MACHINES FOR JERSEY. Trial of Them to Be Made in SI Districts

in November. Contracts have been given out by the State of New Jersey for eighty-one voting machines, sixty-five of which will be furmachines, sixty-five of which will be furnished by the United States Standard Company of Rochester for \$500 each, delivered. The others are Columbia machines. The Bardwell Votometer concern could not promise to deliver fifteen machines by Sept. 15, and the order intended for that company was added to the order given to the Standard people. The machines are to be tried in various districts of the State on Nov. 3, and, if satisfactory, perhaps every voting district in the State will be equipped with them.

### GOSSIP OF WALL STREET.

Professional opinion of the market at the close of the week presented almost every phase of conviction. There are times when the trend of speculative values can be forecast with reasonable accuracy, but this is generally conceded by impartial traders to be a very difficult market to "guess." Owing to the highly professional character of operations toward the end of the week, the tape, which to experienced readers reveals supply and demand, accumulation and distribution and various manipulative expedients, became utterly meaningless. About the only thing it showed was that actual stocks were not being pressed for sale. Room traders stood around waiting for opportunities to bid prices up or offer them down at the expense of the outside orders that came in The big floor operators traded on both sides buying and selling at the same time to scale eighths and quarters. Commission brokers found it very exasperating at times. "You go into a crowd with a big order," said a two-dollar man, "and the traders seem actually to smell it. Then they take your market away from you. If there is a price limit on your order, you are unable to execute it, traders bidding an eighth over you or an eighth under you, and if it's a 'market' order, you have to execute it at concessions that make your client feel sore when he sees by the tape that his order was scalped by the room

"It is only the semblance of a market," one broker reported from the floor yesterday soon after the opening. "There is nothing to trade on, " said one of the room crowd. "We might as well have made it a full holiday." After the bank statement a selling movement started all around the room, but prices rallied in the last few minutes, closing slightly. above the best. There were but ten stocks that showed net changes of as much as I point at the close. Bid and asked prices, even in the most active stocks, were frequently as much as 1/2 per cent. apart. A broker who spent a good deal of his time in the Atchison crowd said that all but 1,200 shares of the transactions in that stock were purely professional. Bulletins were received on the floor from the yacht race. The attendance in the room was only about two-thirds of nor-mal. At one time it was estimated that there were not more than 150 members and traders on the floor.

On the news of a 2 per cent. dividend "So On the news of a 2 per cent. dividend socommon declined 2½ points to 57½, rallled 58 and closed at a net loss of 1½ points, preferred advanced 1 point on the purch 100 shares. The indifferent reception of \$100 of the preferred advanced to the attitude of stock market community toward the increase. of the Canadian Pacific dividend a few wee ago. There is supposed to be a large inst speculative interest in all Canadian Pac stocks.

Some who paid attention to the technical aspect of the market yesterday thought displayed a very good under tone. Others equally competent to pass an opinion on the subject declared the undertone to be weak. When experienced observers cannot agree upon the mere tone of a market its features must be, indeed, confusing.

Realty preferred exhibited further weskness yesterday, declining to 37% and recover-ing 1 per cent. The common stock was relatively the stronger, owing, it is said, to short covering. The preferred has been the favorite short sale of the two, because of its higher price. The common stock, however, was sold rather freely last week, and in the short session yesterday was more active than the

While some houses report a falling off in the demand for stocks in odd lots on the part of small investors, others say it holds up remarkably well. It seems to slacken in one quarter and pick up in another. In the aggregate it shows some shrinkage, but at its height a fortnight ago the movement was phenomenal. Brokers are surprised that it continues even on the present scale. Pittsburg continues to absorb stocks, and Cincinnati is the latest addition to the list of cities whose small investors are in the market for dividend-paying securities in odd lots. One house has been shipping anywhere from 500 to 1,000 shares a day to these two points alone, the stocks being transferred in lots of 10, 20 and 30 shares. The transfer offices report a steady increase in the number of small stockholders. It is there that the most reliable evidence of the odd-lot buying is to be had. The making of certificates in small amounts has lately increased greatly the revenues of transfer

There is reason to believe that a short

interest of considerable proportions is being carried over. An active general demand for stocks was reported yesterday from the loan crowd. Atchison was again the feature. It is said to be the most oversold stock in NORTHERN CENTRAL.

The Northern Central system reports for the quarter ended June 30:
Elimira and Williamsport Railway Company:

Grossearnings. \$305.515 \$313.781 Inc. \$51.734
Operating expenses. \$304.408 \$252.112 Inc. \$52.296

Neteernings. \$81,107 \$61.669 Dec. \$562
Fixed charges 51.527 \$41.126 Inc. 7.401

The Northern Central system reports for the granger group. St. Paul and Missouri Pacific were also in good demand, and the borrowing of Amalgamated Copper and Steel preferred was so heavy as to cause comment among traders. New York Central and Canadian Pacific loaned at concessions of 1 per cent. from the prevailing rate, and the Pacific were also in good demand, and the borrowing of Amalgamated Copper and Steel preferred was so heavy as to cause comment among traders. New York Central and Canadian Pacific loaned at concessions of 1 per cent. from the prevailing rate, and the Pacific were also in good demand, and the borrowing of Amalgamated Copper and Steel preferred was so heavy as to cause comment among traders. i per cent, from the prevailing rate, and the Realty shares, both common and preferred loaned at small premiums. There is hardly any doubt that a good deal of the selling in Realty during the week was for short account. The open borrowing in the loan department, however, probably reflects only the professional short interest. The heaviest sellers of the stock on this latest break are supposed to have plenty of it without bor-rowing from other brokers. Western Union has been lending at a flat rate for several weeks. The short interest is supposed to be moderate, but the stock appears to be very closely held.

Commission house business tapered of steadily during the week, until yesterday it was only nominal. The attendance around brokers' offices was the smallest of any Saturday this year. The general heliday position of the Wall Street community. course, had a great deal to do with it, but brokers had previoually observed a growing indifference on the part of speculative clients. and were not surprised that the out-of-towa interest also was missing. The yacht race would hardly answer for that. Commission would hardly answer for that. Commission houses, as a rule, are looking forward to a period of activity. This is evident from their advices to clients. Few of them are encouraging speculation, except for the loose In narrow swings until the outcome of crops, especially the corn crop can be definitely calculated. It way be recalled how ever, that brokers have made similar predictions as often as the market has become temporarily dull and professional after some violent movement. Stock market predictions for several months have been notoriously fallible.